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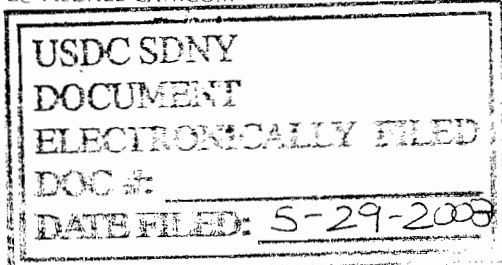
**MEMO ENDORSED**  
**TISDALE**  
LAW OFFICES, LLC

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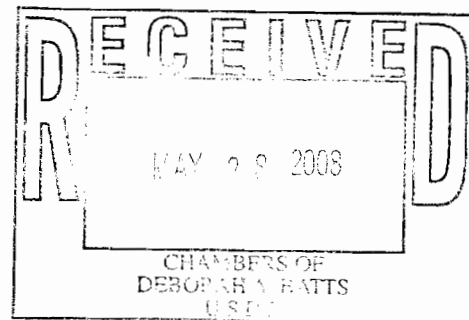
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May 27, 2008



**Via Overnight Courier**

Honorable Deborah A. Batts  
United States District Judge  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 2510  
New York, NY 10007-1312

**Re: Setsea SPA v. Source Link Shipping Co. Ltd.**  
Docket Number: 07 Civ. 6230  
Our Reference Number: 07-99-1700

Honorable Madam:

We are attorneys for the Plaintiff in the above-captioned matter and are writing to advise Your Honor of the status of this action.

On July 10, 2007 an Ex Parte Order pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure was issued permitting restraint of the Defendant's property in the hands of garnishee banks located within the Southern District of New York. On November 2, 2007, the Ex Parte Order was amended to seek the amount of \$6,437,481.09. The Defendant has not appeared.

Despite daily service of the Writ of Attachment on the garnishee banks, no assets have been restrained. Plaintiff respectfully requests an additional 120 days to serve the attachment.

**SO ORDERED**

*Deborah A. Batts*

DEBORAH A. BATTS  
UNITED STATES DISTRICT JUDGE

*5/29/2008*

**MEMO ENDORSED**

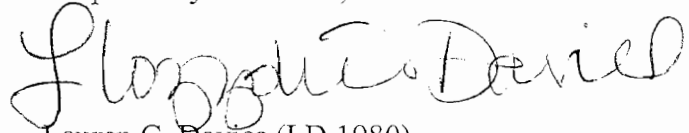
**MEMO ENDORSED**

*Granted*  
*1/31/08*  
*5/29/2008*

MEMO ENDORSED

We appreciate Your Honor's indulgence in this matter.

Respectfully submitted,



Lauren C. Davies (LD 1980)

Thomas L. Tisdale (TT 5263)

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dk

MEMO ENDORSED

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